

North Carolina has a Homestead Property Tax Exemption that will allow for additional everyday living expenses by exempting from property taxes the greater of \$25,000 or 50% of the assessed value of the permanent residence. Homeowner and spouse must have a combined income of \$25,000 (2007) maximum, which is adjusted annually based on cost-of-living, and be age 65 or over, or totally and permanently disabled. Veterans receiving benefits under U.S.C. 2101 may have additional exclusions. Contact your county tax office for more information.